

Macquarie Bank Limited  
ABN 46 008 583 542

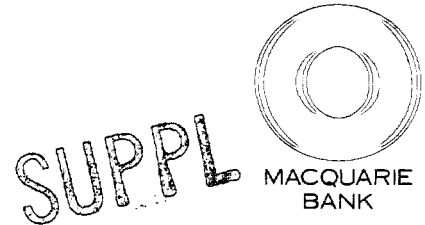
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21 September 2005

United States Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington D.C. 2  
United States of Ar



Dear Sir/Madam

**Macquarie Bank Limited (File Number 82-34740) documents for lodgement**

Please find relevant documents for Macquarie Bank Limited for lodgement to satisfy the requirements of Rule 12g3-2(b).

Yours sincerely

A handwritten signature in black ink, appearing to read "Dennis Leong".  
Dennis Leong  
Company Secretary

PROCESSED  
SEP 27 2005  
J. [illegible]  
[illegible]

*Handwritten signature/initials*  
9/27

## ASX/Media Release



# MACQUARIE BANK LEADS CONSORTIUM TO ACQUIRE DYNOL NOBEL HOLDING ASA FOR US\$1.7 BILLION

**19 September 2005** – A consortium of investors (**Consortium**) led by Macquarie Bank Limited (**Macquarie**), today announced it was successful in its bid to acquire Dyno Nobel Holding ASA (**Dyno Nobel Holding**) for a total consideration of approximately US\$1.7 billion.

Dyno Nobel Holding is a commercial explosives company headquartered in Norway and predominantly owned by Industri Kapital, a European private equity firm.

The Consortium intends to separate Dyno Nobel Holding into two entities. The Consortium will retain the Australian and North American businesses and the 50% interest in the DetNet initiation systems joint venture (**Dyno Nobel**). In a separate and distinct agreement, Orica Limited (**Orica**) has agreed to acquire Dyno Nobel Holding's Latin American, Asian and European, Middle Eastern and African businesses for US\$685 million, subject to regulatory approvals being received. Completion of the Consortium's acquisition of Dyno Nobel Holding is not conditional on the Orica sale.

The Consortium will contribute equity of US\$350 million, of which Macquarie will contribute US\$75 million. The remainder of the acquisition will be funded by a combination of senior and subordinated debt provided by BOS International (Australia) Limited, National Australia Bank Limited and Royal Bank of Scotland Australia and other external sources.

The Consortium will explore a range of options for Dyno Nobel, including the potential for an IPO on the Australian Stock Exchange (ASX) in the first half of 2006. The Consortium intends to build the future management team for the new organisation around the current excellent management team of Dyno Nobel.

Macquarie's Chief Financial Officer, Mr Greg Ward, said: "Dyno Nobel is a leading supplier of explosives in several regions of the world. The company is the number one player in North America and a top two player in Australia.

"The company and its management team have an impressive track record of growing the business, organically and through value enhancing mergers and acquisitions. As

well as benefiting from the strong end user markets in mining and construction, there are significant opportunities for further performance improvement.

"This transaction demonstrates Macquarie's ability to invest alongside its clients to assist them in achieving their strategic objectives. In particular, the transaction will facilitate the expansion of Orica's Mining Services Group, and at the same time enable a number of co-investors to participate in this exciting investment opportunity."

The impact on the Bank's Tier 1 capital during the holding period is anticipated to be a decrease of 0.5% in Tier 1 and total capital. There is no significant earnings impact arising from the period of asset ownership.

The transaction is subject to regulatory and other approvals. Completion is expected by late November 2005.

Macquarie has acted as advisor and arranger to the Consortium on the acquisition.

### **Overview of Dyno Nobel:**

Dyno Nobel is a leading player in both the North American and Australian explosives industries.

Dyno Nobel's primary products are ammonium nitrate based bulk explosives, packaged explosives and precision initiating systems. Dyno Nobel also offers transportation and storage services, as well as shot loading and technical services, including blast design, blasting and blast management services.

The company has strong relationships with its key customers which it services through its extensive distribution network. The majority of Dyno Nobel's customers are under long term contracts and operate in the iron ore, coal and metals mining industries and the quarrying and construction sector.

Dyno Nobel has five ammonium nitrate manufacturing facilities in North America and a 50% interest in the ammonium nitrate facility in Moura, Queensland. It also has twelve bulk facilities, seven initiation systems manufacturing facilities and four centres dedicated to research and technology.

Dyno Nobel's head office will be located in Sydney, Australia.

### **For further information please contact:**

Erica Sibree Macquarie Bank Limited Investor Relations	+612 8232 5008
Matthew Russell Macquarie Bank Limited Public Relations	+612 8232 4102

Macquarie Bank Limited  
ABN 46 008 583 542

Document furnished to United States  
Securities and Exchange Commission by  
Macquarie Bank Limited.

File Number: 82-34740

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Agricultural Commodities 8232 7672 Facsimile 8232 3633

## **ASX Release**

### **MACQUARIE INCOME SECURITIES**



**16 September 2005** – Macquarie Bank Limited notes today the judgment in the Full Federal Court of Australia of the appeal against the decision handed down in the lower court in relation to the tax deductibility of Macquarie Income Securities (MIS) interest payments by Macquarie Finance Limited.

Macquarie is reviewing the judgment with legal counsel with a view to determine whether an appeal should be pursued.

Macquarie also notes that the effect of the judgment is limited to payments from the issue date of MIS in 1999 until June 30, 2004, the aggregate tax effect of which is approximately \$40 million. Payments are no longer deductible under the debt-equity tax reforms that apply to MIS from July 1, 2004.

Macquarie notes that the Bank is fully provided against the exposure. The judgment will not impact the holders of MIS.

#### **For further information please contact:**

Greg Ward, Chief Financial Officer  
Erica Sibree, Investor Relations

(02) 8232 3087  
(02) 8232 5008

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Macquarie Bank Limited
<b>ABN</b>	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter M Kirby
<b>Date of last notice</b>	22 July 2005 but 27 April 2005 re Macquarie Infrastructure Group (MIG) stapled securities.

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Bayete Pty Limited is the trustee of the Kirby Superannuation Fund, of which Peter Kirby is a beneficiary.
<b>Date of change</b>	12 August 2005
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"><li>• 29,596 MIG stapled securities held directly by Peter Kirby; and</li><li>• 13,500 MIG stapled securities held by Bayete Pty Limited.</li></ul>
<b>Class</b>	MIG stapled securities
<b>Number acquired</b>	995 stapled securities
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$4.091038 per stapled security

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+ See chapter 19 for defined terms.

**Appendix 3Y****Change of Director's Interest Notice**

<b>No. of securities held after change</b>	<ul style="list-style-type: none"><li>• 30,591 MIG stapled securities held directly by Peter Kirby; and</li><li>• 13,500 MIG stapled securities held by Bayete Pty Limited.</li></ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Units acquired pursuant to Distribution Reinvestment Plan.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

14 September 2005

File Number: 82-34740

Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/9/2001.

<b>Name of entity</b>	Macquarie Bank Limited
<b>ABN</b>	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Helen M Nugent
<b>Date of last notice</b>	19 August 2005 but 25 February 2005 re Macquarie Airports ("MAP")

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	18 August 2005
<b>No. of securities held prior to change</b>	23,139 MAP stapled securities
<b>Class</b>	Ordinary stapled securities
<b>Number acquired</b>	743 stapled securities
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$3.42659 per stapled security
<b>No. of securities held after change</b>	23,882 MAP stapled securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of stapled securities pursuant to the Distribution Reinvestment Plan

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+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

21 September 2005